



Downtown Inc

DowntownYorkPa.com

## York Business Improvement District Authority Info



Downtown Inc oversees the York's Business Improvement District Authority (YBIDA). A Business Improvement District (BID) is a geographical area in which property owners are assessed a fee by the Authority to fund business-related activities and improvements that will benefit the District as a whole. In York's BID, property owners are assessed at a rate of .001% of their property value and the funds are used to support Downtown Inc's mission to champion the Downtown experience.

### It is important to note:

- The York Business Improvement District Authority collects the lowest assessment of all Improvement Districts in the Commonwealth of Pennsylvania (*many Authorities collect upwards of four mils*).
- This one mil has not been increased since the District's inception in 1998.
- We also work very hard to match those public funds with private support and alternative grant funding.
- Our 2016 income illustrates that less than 20% of our operating revenue is assessment collections. So essentially, you're receiving a 540% return on your assessment!

Through the work of Downtown Inc, we have seen extraordinary growth and development in Downtown York in recent years, which will ultimately improve the quality of life throughout the City and subsequently increase property values.

### Here's how we put your assessment dollars to good use in 2016:

- Downtown Inc events had an economic impact of more than \$1 million in our community, according to figures by Americans for the Arts.
- Over 58,000 people attended Downtown Inc events in 2016.
- We completed the 1.4-mile reconstruction of the Heritage Rail Trail from York College to Lafayette Plaza.
- We facilitated 39 new business ribbon cuttings in the Central Business District (an average of 3/month).
- Our Downtown Clean-Up Crew picked up more than 14 TONS of trash from our sidewalks and streets.
- We secured funding for Phase 1 of conceptual design of architectural lighting on all 7 building facades framing Continental Square.
- 35,000 copies of the new Downtown York Magazine were distributed across the region.
- More than 15,700 people Liked the Downtown Inc Facebook Page.
  - **3,903,815 people read Downtown Inc content on Facebook in 2016!**
- We offered business assistance to 40 Downtown businesses.
- We completed a Pedestrian Count Study in Quarter 3.
- We finalized a first-floor occupancy retail inventory study.



### Downtown Inc Mission and Vision

Mission: To drive, enhance and encourage investment in Downtown York

Vision: Through leadership and community collaboration, we will drive York's prosperity and be a national model for successful downtown organizations.